



# Suncoast Equity Management

## U.S. Equity Large Cap Select Growth

Q2

2022

### OBJECTIVE

Suncoast Equity Management (SEM) is an independent investment management firm that invests in U.S. listed equities. Our objective is to produce rates of total return in excess of the S&P 500 and most other money managers, over the long-term, while only incurring a relatively moderate amount of risk. Our discipline is a bottom-up, fundamentally-driven approach that blends value and growth parameters in selecting a relatively concentrated portfolio of 18 to 22 stocks. Our ownership of an individual stock is typically for 5 or more years. Our investment approach is focused on long-term performance results and generally considered "tax-efficient."

### PHILOSOPHY

SEM is an investment manager employing our interpretation of the principles and teachings of two of the most successful investment practitioners over the last century, Benjamin Graham and Warren Buffett. There are three principles at the foundation of our philosophy:

**Invest in businesses, not stocks:** Our view of investing as part owners in a business rather than just buying and selling shares of stock, gives us a sustainable and substantial advantage. We focus on individual companies, not the stock market.

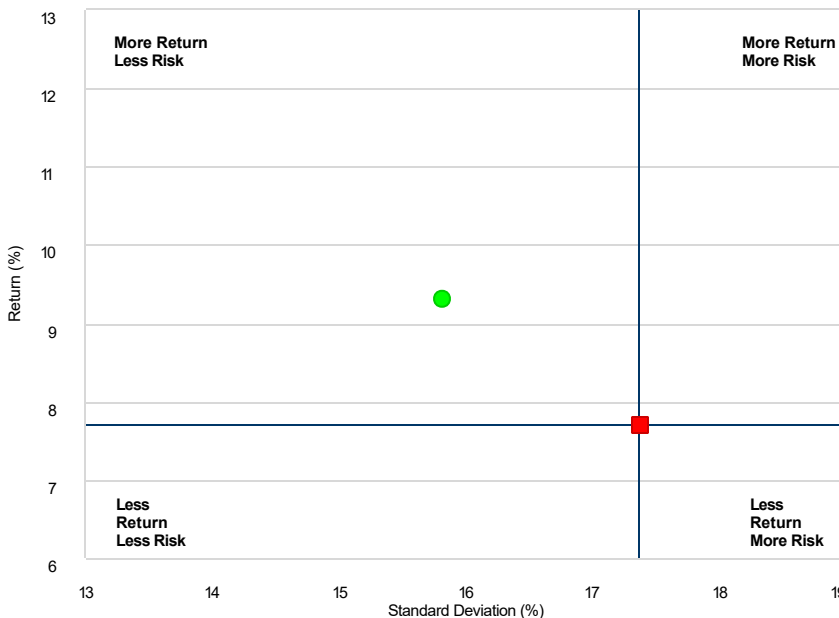
**Margin of Safety concept:** We look for every opportunity to reduce the chance of a permanent loss of capital. The greater the Margin of Safety, the lower the chance of loss.

**Stock market approach and attitude:** Our business analysis assesses the intrinsic value of a company and takes advantage of the stock market pricing when it is favorable. We do not try to forecast stock market movements.

Note: **Reducing Risk** - This is a key characteristic of outstanding investment results. Risk is not the volatility of stock prices to the long-term value investor. Risk is paying more than the businesses are worth.

### Suncoast Equity Management | Total Risk / Reward

December 31, 1997 - June 30, 2022



		ROR	Std Dev	Alpha	Beta	R2	Up Cap Ratio	Down Cap Ratio
●	Select Growth	Net	9.31	15.82	2.84	0.82	90.89	75.41
■	S&P 500	Index	7.70	17.38	0.00	1.00	100.00	100.00

### 2022 Annualized Returns Through 6/30/22

Product	Select Growth	S&P 500
	Net	Index
1 Year	-18.3	-10.6
3 Year	9.6	10.6
5 Year	13.5	11.3
Returns Since Inception 24.50 Years (12/31/97)	9.3	7.7

### Growth of \$1,000,000 | Since Inception

Suncoast Equity Management - Net	\$8,853,400
Standard & Poor's 500	\$6,154,400

### Historical Performance

Product	Select Growth	S&P 500
	Net	Index
1st Half 2022	-25.5	-20.0
2021	27.4	28.7
2020	26.8	18.4
2019	35.7	31.5
2018	1.1	-4.4
2017	30.9	21.8
2016	-3.0	12.0
2015	3.9	1.4
2014	10.1	13.7
2013	36.2	32.4
2012	19.2	16.0
Cumulative Returns Since Inception 24.50 Years (12/31/97)	785.7	515.4
Returns Since Inception 24.50 Years (12/31/97)	9.3	7.7

Suncoast Equity Management, LLC claims compliance with the Global Investment Performance Standards (GIPS). To receive a complete composite list or presentation that adheres to the GIPS standards please contact us using the information below.

### Portfolio Construction

Average Holding Period:	3-5 Years
Portfolio Weightings:	4-6% Positions
Trims:	at ~10-12%
Portfolio Turnover:	15-25%
Number of Holdings:	18-22
Sector Constraints:	Typically does not exceed 2x any S&P 500 sector

